



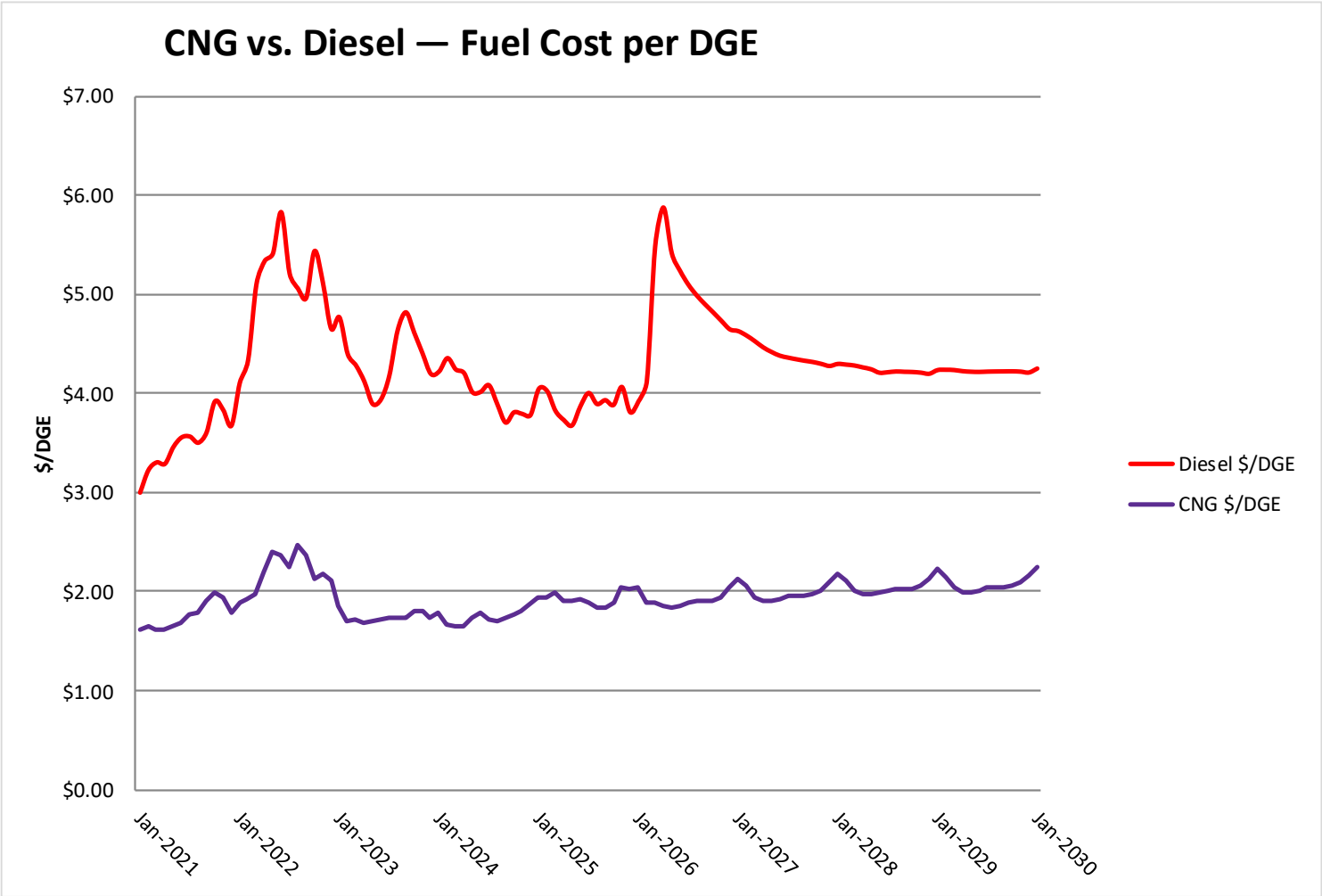
What's Driving the RNG Fuel Market?

TTP26 Industry Summit | July 2026



Economics – US Natural Gas was*, is and will always* be cheaper than oil

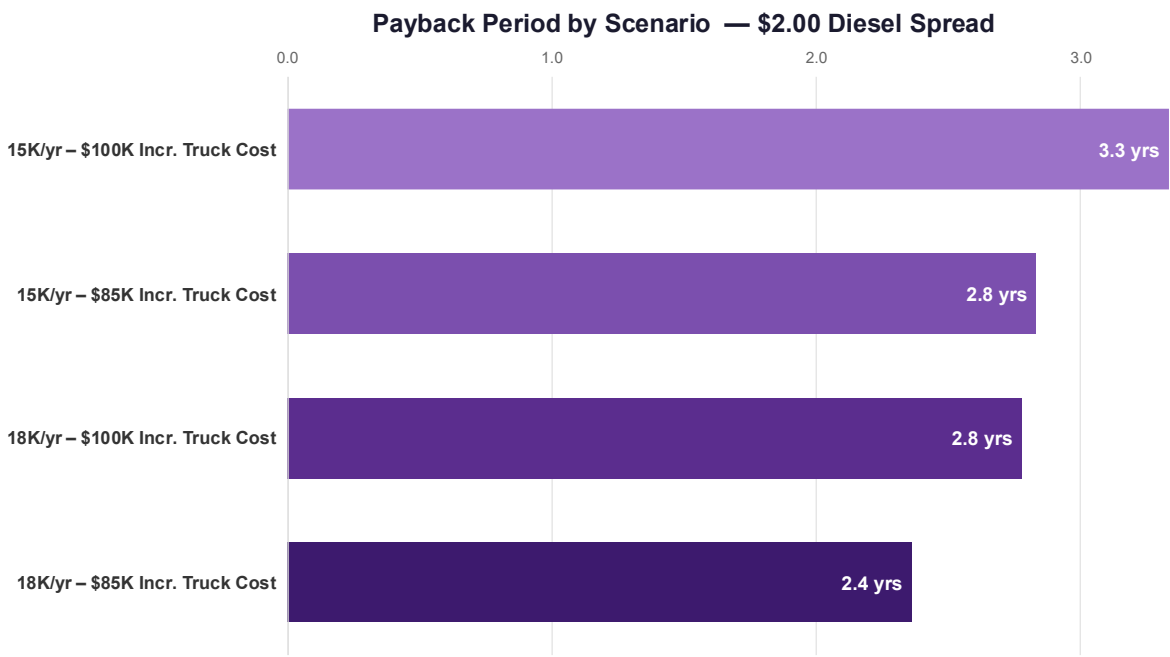
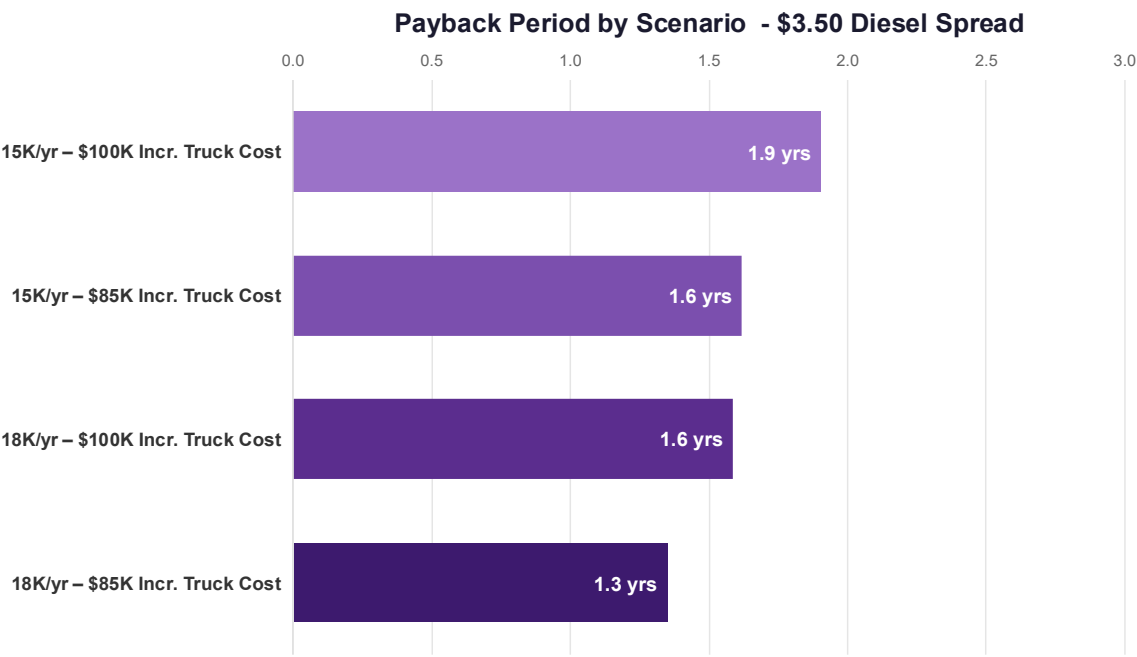
RETAIL-EQUIVALENT FORWARD PRICES: CNG VS. DIESEL (FULLY LOADED, \$/DGE)



**was: Since the advent of fracking*
**always: For the next 50+ years*

Economics of CNG

PAYBACK PERIOD BY SCENARIO (YEARS)



The price premium to diesel is narrowing over time, and this analysis does not account for the lower ongoing maintenance costs of CNG trucks—an advantage expected to grow as diesel-related costs (including DEF) increase.